



IMPORTANT CHANGES - E&O INSURANCE REPORTING

General Agents and Adjusters

Beginning in June 2018, in order to maintain your licence(s) you will be required to enter your updated professional liability (E&O) insurance renewal information in the ICM online portal. This information must be entered **before the expiry date of your existing policy/certificate**.

The Insurance Act requires that all Agents and Adjusters continually maintain E&O insurance in order to have a valid licence. Section 371(1.1) of *The Insurance Act* requires that every licence issued is conditional upon the existence and continual maintenance of a liability insurance policy issued on the terms and conditions prescribed in the regulations. Detailed requirements for E&O insurance are outlined in Regulation 389/87.

Arranging for renewal or replacement E&O insurance **and** reporting the information before the expiry date of the existing policy will be essential to avoid licence disqualification when the ICM system is fully implemented.

If your policy/certificate is through your agency or adjusting firm, contact your agency's operating agent or adjusting firm's designated representative to ensure your updated policy/certificate information is entered into the portal.

For more information about the new E&O insurance reporting requirements, refer to the ICM website: <https://www.icm.mb.ca/>.

The Insurance Council of Manitoba
466 – 167 Lombard Avenue
Winnipeg, Manitoba
R3B 0T6
Email: contactus@icm.mb.ca
Telephone: (204) 988 – 6800
Website: www.icm.mb.ca