

2025 Licence Renewal: Important Updates for Stakeholders

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Did you know that the 2025 Licence Renewal is fast approaching? As the deadline nears, it is crucial for all stakeholders to be aware of the requirements and procedures to ensure a smooth renewal process.

Implementation and use of Multi-Factor Authentication (MFA) Stakeholders will need to use MFA to log into the Licensing Portal to renew their licences. This added layer of security is designed to protect sensitive information and ensure that only authorized individuals can access the portal.

Stakeholders will be notified by email once the renewal period opens. This notification will provide them with the opportunity to complete their renewal application(s) promptly. It is important to keep an eye on your inbox for this crucial email to avoid any delays.

Failure to renew the licence by the deadline, by May 31, 2025, for agents and brokers, and by June 30, 2025, for adjusters, will have significant consequences. Agents, and brokers who do not complete the renewal process on time will be unable to sell, transact, or service insurance policies. Additionally, they will be prohibited from providing advice to consumers, which could impact their professional standing and business operations. Adjusters who do not complete the renewal process on time will be unable to negotiate the settlement of or investigate a loss or claim and will be unable to hold out as an adjuster.

To avoid any disruptions, stakeholders are encouraged to prepare in advance and complete their renewal application(s) as soon as the portal opens. Stay informed and ensure your licence is renewed on time.

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